

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONDENSED CONSOLIDATED INCOME STATEMENTS
For the period ended 31 March 2009

	3 months ended		3 months ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
	RM'000	RM'000	RM'000	RM'000
Revenue	163,817	144,797	163,817	144,797
Cost of sales	<u>(115,770)</u>	<u>(99,164)</u>	<u>(115,770)</u>	<u>(99,164)</u>
Gross profit	48,047	45,633	48,047	45,633
Other income	846	1,161	846	1,161
Distribution expenses	(6,577)	(4,817)	(6,577)	(4,817)
Selling and administrative expenses	(16,323)	(13,671)	(16,323)	(13,671)
Profit before tax	<u>25,993</u>	<u>28,306</u>	<u>25,993</u>	<u>28,306</u>
Income tax expense				
- Current tax expense	(14,457)	(9,377)	(14,457)	(9,377)
- Deferred tax	7,866	2,038	7,866	2,038
Profit for the period	<u>19,402</u>	<u>20,967</u>	<u>19,402</u>	<u>20,967</u>
Earnings per ordinary share (sen)	<u>11.80</u>	<u>12.75</u>	<u>11.80</u>	<u>12.75</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONDENSED CONSOLIDATED BALANCE SHEETS
As at 31 March 2009

	As at 31.03.2009 (Unaudited)	As at 31.12.2008 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	43,706	30,929
Intangible asset	4,782	4,782
Prepaid land lease payments	16,490	16,557
Deferred tax assets	11,490	3,623
	<u>76,468</u>	<u>55,891</u>
Current Assets		
Inventories	57,973	54,795
Tax recoverable	-	5,414
Trade and other receivables	8,473	9,961
Cash and cash equivalents	235,719	222,241
	<u>302,165</u>	<u>292,411</u>
TOTAL ASSETS	378,633	348,302
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,587	1,621
Retained earnings	75,928	68,033
	<u>242,586</u>	<u>234,725</u>
Total equity	242,586	234,725
Current Liabilities		
Trade and other payables	127,570	107,119
Income tax payable	8,477	6,458
Total Liabilities	<u>136,047</u>	<u>113,577</u>
	<u>378,633</u>	<u>348,302</u>
TOTAL EQUITY AND LIABILITIES	378,633	348,302
Net Assets per share (RM)	1.48	1.43

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008.

AMWAY (MALAYSIA) HOLDINGS BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
For the period ended 31 March 2009

	3 months ended 31.03.2009 RM'000	3 months ended 31.03.2008 RM'000
Cash flows from operating activities		
Profit before tax	25,993	28,306
Adjustments for:		
Amortisation of prepaid land lease payments	67	67
Depreciation of property, plant and equipment	426	436
Gain on disposal of prepaid land lease payments, property, plant and equipment	-	(7)
Interest income	(1,454)	(1,898)
Unrealised foreign exchange loss/(gain)	1,417	(9)
Operating profit before working capital changes	26,449	26,895
Decrease in receivables	1,488	9,046
(Increase)/Decrease in inventories	(3,178)	1,167
Increase in payables	24,008	16,691
Cash generated from operations	48,767	53,799
Tax paid	(7,025)	(6,941)
Net cash generated from operating activities	41,742	46,858
Cash flows from investing activities		
Acquisition of property, plant and equipment	(13,205)	(2,566)
Proceeds from disposal of prepaid land lease payments, property, plant and equipment	2	7
Interest received	1,454	1,898
Net cash used in investing activities	(11,749)	(661)
Cash flows from financing activities		
Dividends paid	(11,507)	(10,948)
Payments made on behalf (of)/by related companies	(3,557)	5,187
Net cash used in financing activities	(15,064)	(5,761)
Net increase in cash and cash equivalents	14,929	40,436
Effects of foreign exchange rate changes	(1,451)	83
Cash and cash equivalents at 1 January	222,241	201,623
Cash and cash equivalents at 31 March	235,719	242,142

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008.

AMWAY (MALAYSIA) HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the period ended 31 March 2009

	<----- Non-distributable ----->				Distributable	
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 January 2009	164,386	685	1,365	256	68,033	234,725
Foreign exchange translation differences	-	-	-	(34)	-	(34)
Profit for the period	-	-	-	-	19,402	19,402
Dividend	-	-	-	-	(11,507)	(11,507)
At 31 March 2009	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>222</u>	<u>75,928</u>	<u>242,586</u>
At 1 January 2008	164,386	685	1,365	132	59,346	225,914
Foreign exchange translation differences	-	-	-	74	-	74
Profit for the period	-	-	-	-	20,967	20,967
Dividend	-	-	-	-	(10,948)	(10,948)
At 31 March 2008	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>206</u>	<u>69,365</u>	<u>236,007</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008.